

Janus Henderson Investors, which has custody of **\$310.5 B**, released its [2022 ESG Company Engagement & Voting Review](#) at the beginning of July 2023. The report summarizes stewardship efforts, ESG engagements and voting statistics for the year 2022.

Engagement Overview

Janus Henderson had **1,100** company engagements in 2022. These focused on improving performance on material sustainability issues, with a particular focus on three core engagement themes: **climate change, diversity, equity & inclusion and corporate governance**. The Responsible Investment and Governance team also engaged on relevant and emerging themes, as seen below:

Environmental Topics Highlighted

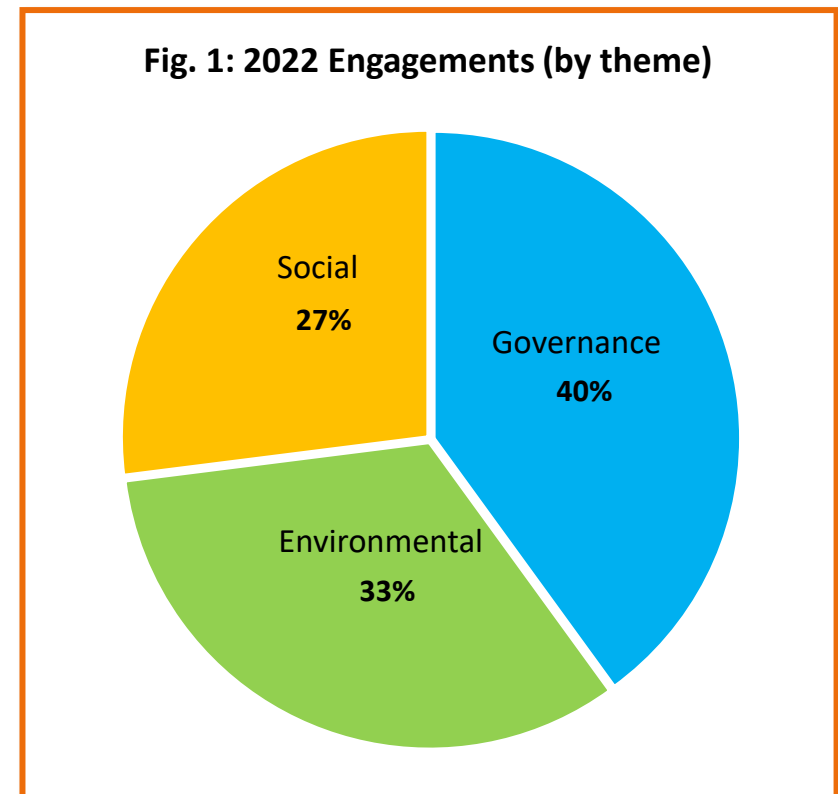
- Scope 3 Emissions
- Biodiversity
- Water
- Circular Economy

Social Topics Highlighted

- Human Capital
- Human Rights in Supply Chains
- Clinical Trial Diversity (where applicable)
- Access to Medicine (where applicable)

Governance Topics Highlighted

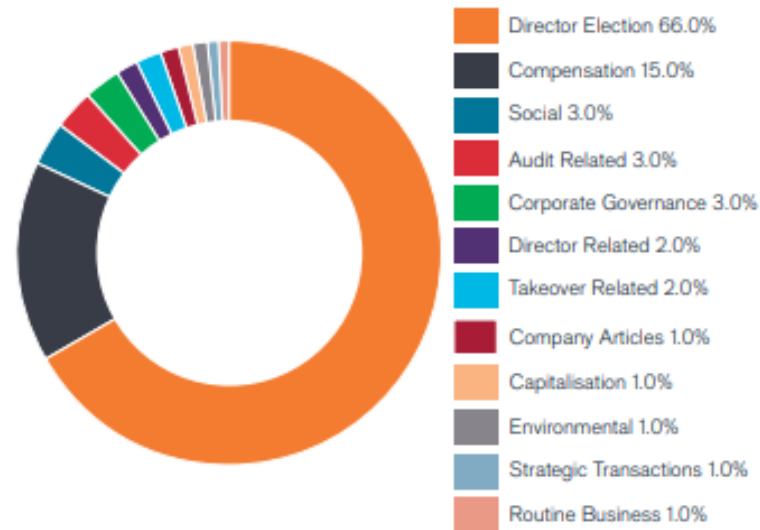
- Capital Allocation and Strategy
- Management Remuneration
- Board Independence and Composition
- Management Succession



Voting Overview

- Janus Henderson voted on over **5,900** shareholder meetings in 2022
- It voted against board recommendations on 7% of resolutions (See Fig 2. for breakdown)
- The most common rationale for opposition was corporate governance concerns, including **poor compensation practices, weak shareholder rights, and poor performance**
- The most common reason for opposition compensation (Say on Pay) proposals was a **lack of alignment of pay and performance, excessive compensation** relative to market practice/peers and **poor compensation practices**, such as excessive director severance payments.

Fig. 2 Votes against by Resolution Type (North America Only)



Source: Janus Henderson as at 31 December 2022. The chart may not add up to 100% due to rounding.



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History (N-PX)
with Voting
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