

BlackRock Investment Stewardship

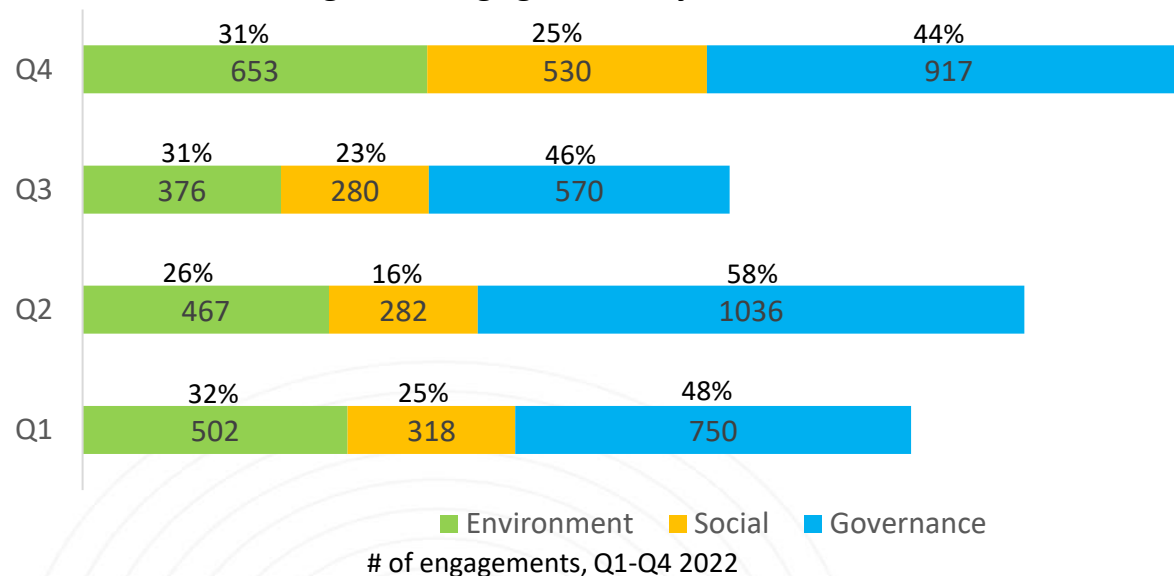
Q4 2022 Stewardship Statistics Report

Key Takeaways

BlackRock is the world’s largest asset management firm with more than \$8 trillion in AUM (2022). The BlackRock Investment Stewardship Team published its quarterly statistics in February 2023 outlining its engagement and voting activity for the fourth quarter of 2022. BIS had a total of **1,046** global engagements with **957** unique companies during this period. A breakdown of the engagements by theme and priorities are provided below.

Engagement Priority	Q4 2022	2022 total	2021 total
Board quality and effectiveness	562	2171	2142
Strategy, purpose and financial resilience	606	1953	2038
Incentives aligned with value creation	424	1462	1213
Climate and natural capital	653	1998	2293
Company impacts on people	530	1410	1247

Figure 1. Engagements by Theme



Voting Overview for Q4 2022

- BIS voted on a total of **17,073** proposals globally, with **3,707** proposals voted in Americas
- It did not support management recommendation for **14%** of proposals
- It did not support **12%** of director elections. BIS specifically did not support 11 directors to reflect climate-related concerns
- It voted for **23%** of shareholder proposals (excluding Japan)

Figure 2. Number of companies where BIS did not support directors for core governance concerns (Globally, Q1-Q4 2022)

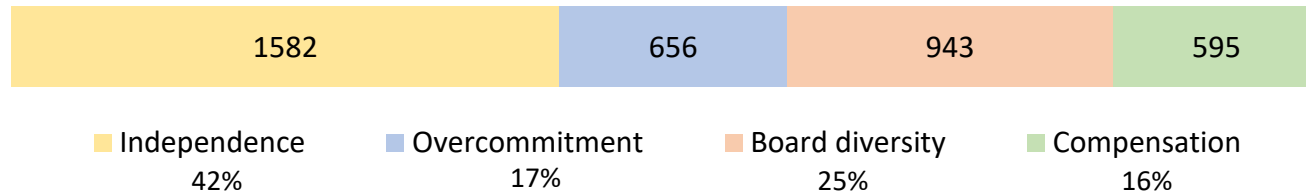
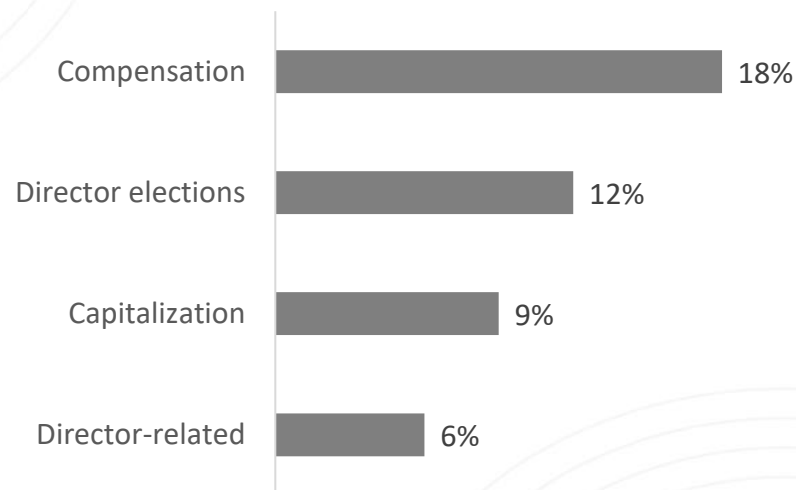
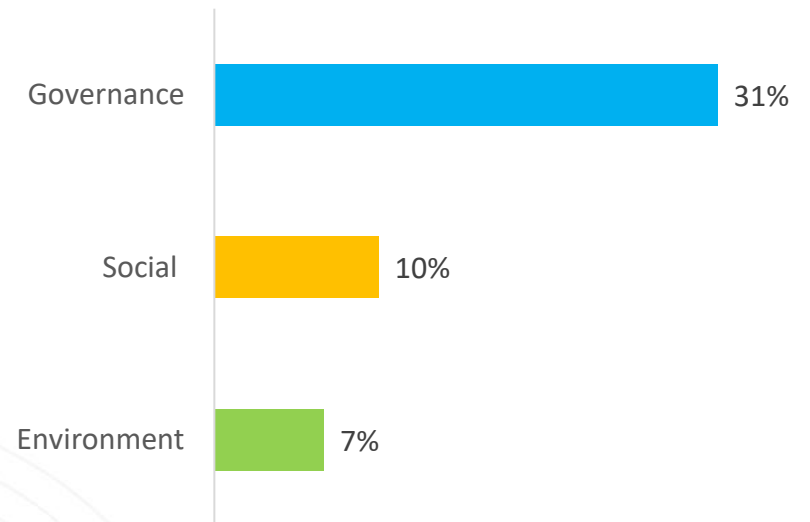


Figure 3. Management Proposals Support (Globally)



% of support for Management Proposals, Q4 2022

Figure 4. ESG Shareholder Proposal Support (Global excl. Japan)



% of ESG Shareholder Proposals supported, Q4 2022



Understand How ESG Weighs into Investor Considerations to Make Your Next Engagement More Successful.

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What ZMH Can Do for You

*Our Proprietary **ESG Engagement Dashboard™** allows you to leverage technology and data to optimize your shareholder interactions.*

ZMH Advisors LLC. is a technology-based shareholder and ESG advisory firm. We combine two decades of corporate governance and investor engagement experience with next-gen data analytics to deliver customized solutions for clients ranging from pre-IPO to S&P 500 companies. Our data-driven approach is powered by a proprietary **ESG Engagement Dashboard™**, which provides unique insights on investors with \$50T AUM.

Know what could be asked during an engagement

Stay up to date on investor's ESG priorities

Access to 1000+ case studies & detailed analysis

Understand how investors will vote on your ballot

Gain access to 7M NPX voting records & governance policies

Contact information & key players at each firm

CONTACT US TO SCHEDULE A DEMO

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